



**Notice and Agenda of a
Financing Corporation Meeting
Wednesday, June 6, 2012 at 5:45 p.m.**

Yucaipa Valley Water District Administration Building
12770 Second Street, Yucaipa

- I. CALL TO ORDER
- II. ROLL CALL
- III. PUBLIC COMMENTS: At this time, members of the public may address the Board on matters within its jurisdiction as the Yucaipa Valley Water District Financing Corporation. To provide comments on specific agenda items, please complete a speaker's request form and provide the completed form to the Board Secretary prior to the start of the meeting.
- IV. CONSENT CALENDAR: All matters listed under the Consent Calendar are considered by the Board to be routine and will be enacted in one motion. There will be no discussion of these items prior to the time the Board considers the motion unless members of the Board, the administrative staff, or the public request specific items to be discussed and therefore removed from the Consent Calendar.
 - A. Approve Minutes of Meetings:
 - 1. Financing Corporation Meeting – November 2, 2011
- V. DISCUSSION ITEMS
 - A. Selection of Officers at the Annual Meeting of the YVWD Financing Corporation [Director Memorandum No. 12-01]
 - RECOMMENDATION: That the Board reaffirms or reassigns the officers of the corporation.
- VI. BOARD MEMBER COMMENTS
- VII. ANNOUNCEMENTS
- VIII. ADJOURNMENT

Any person with a disability who requires accommodation in order to participate in this meeting should contact the District office at (909) 797-5117 at least 48 hours prior to the meeting in order to make a request for a disability-related modification or accommodation.

YUCAIPA VALLEY WATER DISTRICT FINANCING CORPORATION

MINUTES OF A REGULAR MEETING

November 2, 2011

Directors Present:

Hank Wochholz, President
Ian Cuthbertson, Vice President
Jay Bogh, Secretary
Bruce Granlund, Director
Lonni Granlund, Director

Staff Present:

Joseph Zoba, Executive Director
Vicky Elisalda, Controller
Bob Wall, Operations Manager
Jennifer Ares, Resource Sustainability Mgr

Directors Absent:

None

Consulting Staff Present:

David Wysocki, Aklufi & Wysocki

Others Present:

Ray Morris, San Gorgonio Pass Water Agency
John Jeter, San Gorgonio Pass Water Agency

The meeting of the Board of Directors of the Yucaipa Valley Water District Financing Corporation was called to order by President Hank Wochholz at 5:45 p.m. on Wednesday, November 2, 2011, at the Yucaipa Valley Water District Administration Building, 12770 Second Street, Yucaipa, California.

CALL TO ORDER

The roll was called. All Directors were present.

ROLL CALL

There were no requests to speak from the audience.

AUDIENCE PARTICIPATION

There was no staff report.

STAFF REPORT

Director Lonni Granlund moved and Director Ian Cuthbertson seconded a motion that carried unanimously to approve the consent calendar as presented.

CONSENT CALENDAR

A. Minutes of Meetings

1. Regular Financing Corporation Meeting - June 1, 2011

Executive Director Joseph Zoba reviewed the arbitrage rebate analysis and the yield restriction analysis prepared by the PFM Group. Following the brief presentation, Director Ian Cuthbertson moved and Director Bruce Granlund seconded a motion to receive and file the arbitrage rebate liability report.

There were no comments by Directors.

There were no announcements.

There being no further business, the meeting was adjourned at 5:50 p.m.

Respectfully submitted,

Joseph Zoba, Executive Director

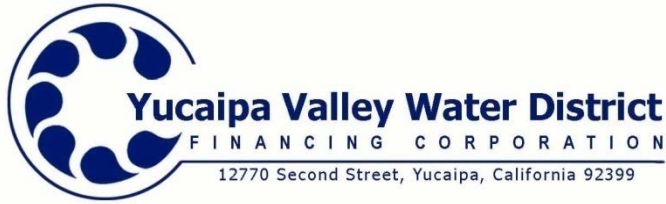
DISCUSSION ITEMS:

DM 11-02
ARBITRAGE REBATE AND
YIELD RESTRICTION
LIABILITY CALCULATION FOR
THE WATER SYSTEM
REVENUE CERTIFICATES OF
PARTICIPATION, SERIES
2004A _____

DIRECTORS COMMENTS

ANNOUNCEMENTS

ADJOURNMENT



Director Memorandum 12-01

Date: June 6, 2012

Prepared By: Joseph Zoba, Executive Director

Subject: Selection of Officers at the Annual Meeting of the YVWD Financing Corporation

Recommendation: That the Board reaffirms or reassigns the officers of the corporation.

Section 3.5 of the Bylaws of the Yucaipa Valley Water District Financing Corporation requires the Board of Directors to hold an annual meeting for the purpose of organization, selection of officers and the transaction of other business.

Currently, the officers of the Yucaipa Valley Water District Financing Corporation are:

Director Hank Wochholz - President;
Director Ian Cuthbertson - Vice President;
Director Jay Bogh - Secretary.

It would be appropriate to either reaffirm or reassign the officers of the corporation.